

# VEGA

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# VEGA DAILY

## Vitamins to VEGA!

Vega, China Vitamins Manufacturer

### News

#### 1 Vitamin | Calcium Pantothenate

The price of Calcium Pantothenate dropped slightly before the National holiday, but it has reached the bottom, and some customers actively stock up. Currently, there is less inventory in the market, and most goods are offered directly from the factory. The market price is around USD9/KG. The overall price difference between main brands and other brands is narrower.

#### 2 Amino Acids | Tryptophan

Tryptophan: According to customs data, 2,169 tons of tryptophan were imported in August, a month-on-month increase of 30.3%, and a year-on-year decrease of 1.0%. From January to August, a total of 13,468 tons of tryptophan were imported, a year-on-year increase of 17.7%. The market price of soybean has recently dropped, and factories have resumed production, so with these dual influence, the overall market trend of tryptophan become a bit weak, and factories mostly focus on delivering early orders.

#### 3 API

On September 27, WuXi AppTec announced its peptide production capacity expansion plan: its subsidiary Shanghai Hequan Pharmaceutical Co., Ltd. is carrying out a peptide production workshop capacity expansion project at its two production bases in Changzhou and Taixing. After the expansion is completed, Hequan Pharmaceutical will add multiple peptide solid-phase synthesis production lines. The new production capacity is expected to be put into use in December 2023. By then, the company's peptide solid-phase synthesis reactor volume will increase from the originally planned 20,000L to 32,000L.

#### 4 Food Additives | Creatine Monohydrate

Recently, hydrocortic acid, the raw material of Creatine Monohydrate, has been affected by government control and the shutdown of raw material factories for maintenance. Several domestic Creatine Monohydrate, factories that can produce their own raw materials have already received orders by the end of this year. The order volume has been saturated and they have stopped accepting orders, resulting in a serious shortage of the raw material hydrocytosine and price is increasing. At present, domestic mainstream manufacturers have stopped quoting and are expected to resume quoting after 1st October. The current price of some manufacturers has soared to around USD 5.62/KG for more than 1MT. The price continues to rise now, and it is expected that the price won't drop by the end of the year.

Reported by Cynthia & Shea & Livia & Lexie&Olivia

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